

~ Minutes ~

POTTER COUNTY RETIREMENT BOARD MEETING

October 19, 2023

CALL TO ORDER Commissioner Grupp called the meeting to order at 11:01 a.m.

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

ROLL CALL Treasurer Krista Miller; Comm. Nancy Grupp, Comm. Paul Heimel, Comm. Barry Hayman, and Chief Clerk Jessica Giebel; Recording Secretary Danielle Gietler all present.

PUBLIC COMMENT

None

MINUTES – July 27, 2023 ~Action~ Comm. Hayman moved to approve. Treasurer Miller seconded. Hayman yes; Miller yes; Grupp yes; Heimel yes.

OLD BUSINESS

None

NEW BUSINESS

Resolution 10 of 2023 Amendment to current retirement pension plan. ~Action~ Chief Clerk Jessica Giebel moved to approve. Comm. Heimel seconded. Giebel yes; Heimel yes; Hayman yes; Miller yes; Grupp yes.

Rob Rossi from C.S. McKee discussed factors affecting the Potter County Employees Retirement Fund and detailed its performance during the third quarter of 2023. At the end of the quarter, the fund's value was \$18,296,891 up from \$18,966,384 at the end of the second quarter of 2023. By category:

- Large-Cap Core Equity return was -3.17% for the quarter
- Small-Cap Core Equity return was -4.95%
- Small-Cap Passive Equity return was -4.99%
- International Mutual Fund returned -4.61%
- Fixed Income return was -1.96%
- Total portfolio returned -2.85%

ADJOURNMENT Comm. Hayman moved to adjourn; Treasure Miller seconded. Hayman yes; Miller yes; Heimel yes; Grupp yes.

Prepared by Danielle Gietler

  
Potter County Executive Secretary

  
Approval Date